

**FEBRUARY FM08
GENERAL FUND – REVENUE ANALYSIS**

	Monthly Analysis				Year-to-Date Analysis				
	February 2012	February 2011	Increase/ (Decrease)	% Chg.	February 2012	February 2011	Increase/ (Decrease)	% Chg.	
Individual Income Tax	(239,308,639)	(125,851,172)	(113,457,467)	-90.2%	1,604,014,437	1,605,984,589	(1,970,152)	-0.1%	REV
Plus: Tax Relief Transfers (1)	-	-	-	-	505,033,402	512,445,907	(7,412,505)	-1.4%	REV
1st Quarter Increased Enforced Collections	-	-	-	-	-	(10,145,660)	10,145,660	100.0%	RECLASS
2nd Quarter Increased Enforced Collections	-	-	-	-	-	(17,077,575)	17,077,575	100.0%	RECLASS
"Gross" Individual Income Tax After IEC	(239,308,639)	(125,851,172)	(113,457,467)	-90.2%	2,109,047,839	2,091,207,261	17,840,578	0.9%	
Corporate Income Tax	397,417	2,295,142	(1,897,725)	-82.7%	84,824,543	52,313,510	32,511,033	62.1%	REV
Plus: Tax Relief Transfers (1)	-	-	-	-	40,647,307	33,434,305	7,213,002	21.6%	REV
1st Quarter Increased Enforced Collections	-	-	-	-	(12,510,635)	(2,060,184)	(10,450,451)	-507.3%	RECLASS
2nd Quarter Increased Enforced Collections	-	-	-	-	(683,220)	(1,329,591)	646,371	48.6%	RECLASS
"Gross" Corporate Income Tax After IEC	397,417	2,295,142	(1,897,725)	-82.7%	112,277,995	82,358,040	29,919,955	36.3%	
Sales & Use Tax	161,835,041	148,995,374	12,839,667	8.6%	1,320,076,386	1,271,950,657	48,125,729	3.8%	REV
Automobile Sales Taxes	880,217	749,720	130,497	17.4%	6,234,701	6,051,413	183,288	3.0%	REV
1st Quarter Increased Enforced Collections	-	-	-	-	(1,550,174)	(7,012,260)	5,462,086	77.9%	RECLASS
2nd Quarter Increased Enforced Collections	-	-	-	-	(447,097)	(6,811,312)	6,364,215	93.4%	RECLASS
Sales & Use Tax After IEC	162,715,258	149,745,094	12,970,164	8.7%	1,324,313,816	1,264,178,498	60,135,318	4.8%	
Casual Sales Tax	1,380,926	1,122,961	257,965	23.0%	10,122,026	10,090,382	31,644	0.3%	REV
Other Revenues	30,454,015	29,981,414	472,601	1.6%	358,505,644	391,107,887	(32,602,243)	-8.3%	REV
Total Revenues	(44,361,023)	57,293,439	(101,654,462)	-177.4%	3,914,267,320	3,838,942,068	75,325,252	2.0%	
Reconciliation to BEA									
Total Revenues (net) per SCEIS	(44,366,041)	57,283,620			3,379,584,176	3,379,855,913			
Total Tax Relief Transfers (1)	-	-			545,680,709	545,880,212 (1)			
IEC Transfers out	-	-			-	-			
Amounts marked for allocation out of General Fund									
Electric Power Tax	-	-			-	-			
Petroleum Inspection	-	-			-	-			
Nonrecurring Revenues to conform with BEA	-5,018	9,819			(10,997,565)	(86,794,057)			
Total BEA Revenues Reported	(44,361,023)	57,293,439			3,914,267,320	3,838,942,068			

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
(2) Tobacco tax does not include the new 50 cent per pack tax which is recorded in a restricted fund.

Recap of Increased Enforced Collections:	FY12	FY11		
1st Quarter	(14,728,236)	(20,443,318)	5,715,082	28.0%
2nd Quarter	(1,161,421)	(25,594,369)	24,432,948	95.5%

	February 2012	February 2011	Increase/ (Decrease)	% Chg.	February 2012	February 2011	Increase/ (Decrease)	% Chg.	
Other Revenues									
Admissions Tax	1,500,129	1,549,450	(49,321)	-3.2%	12,005,228	11,412,419	592,809	5.2%	REV
1st Quarter Increased Enforced Collections			(49,361)	100.0%		(49,361)	49,361	100.0%	RECLASS
2nd Quarter Increased Enforced Collections			(129,802)	100.0%		(129,802)	129,802	100.0%	RECLASS
Admissions Tax After IEC	1,500,129	1,549,450	(49,321)	-3.2%	12,005,228	11,233,256	771,972	6.9%	
Aircraft Tax	290,065	712,010	(421,945)	-59.3%	3,871,842	3,782,159	89,683	2.4%	REV
Alcoholic Liq Tax	5,339,018	4,924,244	414,774	8.4%	33,969,482	32,545,846	1,423,636	4.4%	REV
1st Quarter Increased Enforced Collections			(61,795)	100.0%		(61,795)	61,795	100.0%	RECLASS
2nd Quarter Increased Enforced Collections			(76,782)	100.0%		(76,782)	76,782	100.0%	RECLASS
Alcoholic Liq Tax After IEC	5,339,018	4,924,244	414,774	8.4%	33,969,482	32,407,269	1,562,213	4.8%	
Bank Tax	283,289	412,346	(129,057)	-31.3%	4,328,508	14,161,626	(9,833,118)	-69.4%	REV
1st Quarter Increased Enforced Collections			-			(873,430)	873,430	100.0%	RECLASS
Bank Tax After IEC	283,289	412,346	(129,057)	-31.3%	4,328,508	13,288,196	(8,959,688)	-67.4%	
Beer and Wine Tax	7,364,335	6,517,423	846,912	13.0%	57,740,763	57,994,088	(253,325)	-0.4%	REV
Coin Operated Tax	12,110	36,216	(24,106)	-66.6%	260,527	224,329	36,198	16.1%	REV
Corp License Tax	6,106,478	438,988	5,667,490	1291.0%	31,145,022	38,704,676	(7,559,654)	-19.5%	REV
1st Quarter Increased Enforced Collections			(667,427)	223.4%		(206,377)	(461,050)	223.4%	RECLASS
2nd Quarter Increased Enforced Collections			(31,104)	81.6%		(169,307)	138,203	81.6%	RECLASS
Corp License Tax After IEC	6,106,478	438,988	5,667,490	1291.0%	30,446,491	38,328,982	(7,882,501)	-20.6%	
Departmental Revenue	(1,900,990)	3,241,864	(5,142,854)	-158.6%	26,669,643	27,034,780	(365,137)	-1.4%	REV
Documentary Tax	1,971,144	1,962,336	8,808	0.4%	16,991,698	16,649,677	342,021	2.1%	REV
Earned on Investments	2,762,999	2,638,145	124,854	4.7%	20,508,298	23,538,296	(3,029,998)	-12.9%	REV
Estate Tax					(140,871)	7,626	(148,497)	-1947.2%	REV
Insurance Tax	2,909,873	2,918,332	(8,459)	-0.3%	91,485,476	108,202,500	(16,717,024)	-15.4%	REV
Motor Vehicle License	737,624	1,880,422	(1,142,798)	-60.8%	6,106,034	8,608,925	(2,502,891)	-29.1%	REV
Private Car Lines Tax	80,007	80,479	(472)	-0.6%	3,817,289	3,796,885	20,404	0.5%	REV
Public Service Assessment	8	37	(29)	-79.5%	74,134	75,805	(1,671)	-2.2%	REV
Public Service Authority					9,476,000	8,937,000	539,000	6.0%	REV
Retailers License Tax	70,042	66,627	3,415	5.1%	577,046	541,467	35,579	6.6%	REV
S & L Assoc Tax	477	(150,000)	150,477	100.3%	810,257	550,566	259,691	47.2%	REV
Tobacco Tax (2)	1,950,828	2,014,036	(63,208)	-3.1%	14,932,209	13,960,110	972,099	7.0%	REV
1st Quarter Increased Enforced Collections						(34,251)	34,251	100.0%	RECLASS
Tobacco Tax After IEC	1,950,828	2,014,036	(63,208)	-3.1%	14,932,209	13,925,859	1,006,350	7.2%	
Work Comp Ins Tax	(265,486)	(479,230)	213,744	44.6%	4,828,639	4,662,884	165,755	3.6%	REV
Circuit & Family Ct Fines	834,575	913,705	(79,130)	-8.7%	5,792,302	6,129,335	(337,033)	-5.5%	REV
Probation Fees					1,696,404	400,000	1,296,404	324.1%	REV
Indirect Cost Recoveries	407,491	303,984	103,507	34.1%	4,626,500	2,952,049	1,674,451	53.3%	REV
Debt Service Trans					231,746	335,944	(104,198)	-31.0%	REV
Unclaimed Property					7,500,000	7,500,000		0.0%	REV
Total Other Revenues	30,454,015	29,981,414	472,601	1.6%	358,505,644	391,107,887	(32,602,243)	-8.3%	